

**Missouri Unemployment Trust Fund Projection
U.S. Department of Labor Benefit Financing Model**

Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total Unemployment Rate (TUR)*	6.07%	9.45%	10.17%	9.16%	8.03%	7.06%	6.31%	6.02%	5.76%	5.50%
Insured Unemployment Rate w/o Reimbursables*	2.59%	4.87%	5.60%	4.96%	4.21%	3.57%	3.04%	2.71%	2.55%	2.43%
Maximum Weekly Benefit Amount (MWBA)	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320
Taxable Wage Base (TWB)	\$12,000	\$12,500	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Total Contributions Received	\$577,889,965	\$574,626,686	\$607,646,608	\$700,905,518	\$811,186,709	\$866,674,814	\$880,430,140	\$860,548,328	\$815,148,368	\$774,346,397
Total Benefits Paid	\$580,571,705	\$1,243,744,514	\$1,576,692,982	\$1,396,048,418	\$1,190,318,573	\$1,015,915,516	\$869,364,010	\$780,361,680	\$741,260,877	\$712,722,011
Trust Fund Balance First Quarter	\$21,853,979	\$472,001	\$0	\$0	\$0	\$0	\$0	\$42,006,667	\$134,453,775	\$213,056,243
Trust Fund Balance Second Quarter	\$209,844,617	\$35,206,047	\$0	\$42,642,242	\$161,765,182	\$238,643,424	\$284,842,562	\$338,703,713	\$414,758,120	\$478,159,482
Trust Fund Balance Third Quarter	\$217,185,650	\$0	\$0	\$0	\$91,435,027	\$212,332,820	\$288,212,422	\$352,266,489	\$423,386,791	\$483,033,414
Trust Fund Balance Fourth Quarter	\$114,080,382	\$0	\$0	\$0	\$0	\$97,784,942	\$208,924,639	\$289,111,287	\$362,998,778	\$424,623,164
Calendar Year (CY) Interest Earned by Trust Fund	\$7,918,228	\$1,459,864	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Outstanding Title XII Loans	\$0	\$609,395,295	\$1,578,441,669	\$2,273,584,570	\$2,599,267,645	\$2,733,584,194	\$2,656,047,450	\$2,114,655,375	\$1,613,481,503	\$1,114,585,789
FUTA Reduction Percentage					0.3%	0.6%	0.9%	2.63%	2.36%	2.30%
Additional FUTA Tax due to Reduced Credits					\$53,448,789	\$112,709,094	\$177,610,311	\$541,392,075	\$501,173,872	\$498,895,714
CY Ending Balance w/ Loans And Bonds	\$114,080,382	(\$609,395,295)	(\$1,578,441,669)	(\$2,273,584,570)	(\$2,599,267,645)	(\$2,635,799,252)	(\$2,447,122,811)	(\$1,825,544,088)	(\$1,250,482,725)	(\$689,962,625)
Average High Cost Multiple (AHCM)**	0.12	-	-	-	-	-	-	-	-	-

DOL/ETA/OWS
Revised 07/26/2009

Based on actual data through 06/30/2009.

* Projected rates are based on economic conditions specified by the USDOL.

** The Average High Cost Multiple (AHCM) is defined as the ratio of the "Trust Fund as a Percent of Total Wages" (Reserve Ratio) to the Average High Cost Rate (AHCR).
The USDOL provided Average High Cost Rate is the average of the three highest benefit cost rates in the last twenty years (or a period including three recessions, if longer).
Benefit cost rates are benefits paid (including the state's share of extended benefits but excluding reimbursable benefits) as a percent of total wages in taxable employment.